

District's Financial Obligations

- A. Maximum Debt Service Mill Levy: 50 mills, subject to adjustment as set forth in the Operating Plan.
- B. Maximum Operations and Maintenance Mill Levy: 10 mills, subject to adjustment as set forth in the Operating Plan.
- C. Current Debt Service Mill Levy: 0 mills
- D. Current Operations and Maintenance Mill Levy: 10 mills
- E. The District anticipates imposing the Operations and Maintenance Mill Levy indefinitely and the District may impose a Debt Service Mill Levy in the future.
- F. The District does not have any outstanding debt and anticipates issuing debt in the future.
- G. The District is party to the following developer reimbursement agreements:
 - 1. Reimbursement Agreement with AIPA Colorado Investments, LLC, dated December 16, 2021
 - a. Term: Automatic annual renewal unless one party provides notice of its intent not to renew
 - b. Interest rate: 8%
 - 2. Facilities Funding and Acquisition Agreement with AIPA Colorado Investments, LLC dated December 16, 2021
 - a. Term: December 31, 2051
 - b. Interest rate: 8%